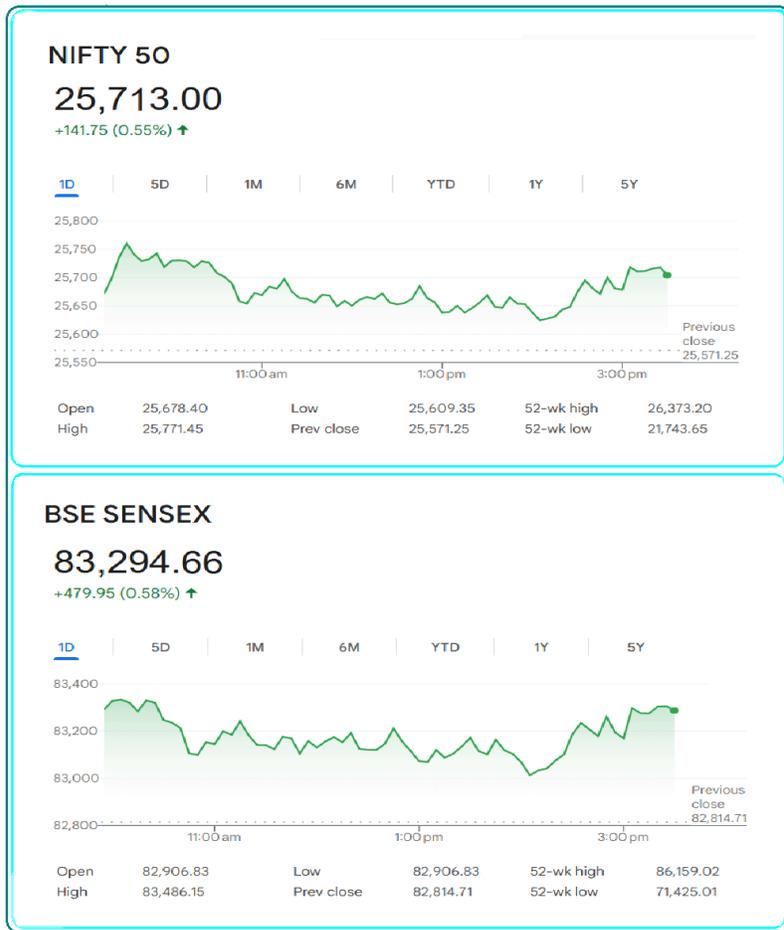


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25713.00	25571.25	0.55%
S&P BSE SENSEX	83294.66	82814.71	0.58%
NIFTY MID100	59255.65	59513.95	-0.43%
NIFTY SML100	17051.95	17002.15	0.29%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with moderate gains today, extending a two-day rally after the US Supreme Court struck down President Donald Trump's sweeping tariffs. The Nifty settled above the 25,700 mark.
- The S&P BSE Sensex advanced 479.95 points or 0.58% to 83,294.66. The Nifty 50 index gained 141.75 points or 0.55% to 25,713. In the two consecutive trading sessions, the Sensex and Nifty jumped 0.95% and 1.01%, respectively.
- The S&P BSE Mid-Cap index slipped 0.21% and the S&P BSE Small-Cap index added 0.51%.
- Among the sectoral indices, the PSU Bank index (up 1.36%), the Nifty Auto index (up 0.83%) and the Nifty FMCG index (up 0.70%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.42%), the Nifty Consumer Durables index (down 0.26%) and the Nifty Metal index (down 0.23%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **65502** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**.
- **Short** position build up for the **March** series has been witnessed in **INFY**, **BAJAJFINSV**, **ITC**, **TCS**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	61264.25	61172.00	0.15%
NIFTY AUTO	28077.00	27846.80	0.83%
NIFTY FMCG	52136.35	51772.70	0.70%
NIFTY IT	31550.50	32004.05	-1.42%
NIFTY METAL	11962.75	11989.95	-0.23%
NIFTY PHARMA	22578.55	22452.40	0.56%
NIFTY REALTY	819.15	820.70	-0.19%
BSE CG	69774.05	69612.86	0.23%
BSE CD	59198.58	59219.12	-0.03%
BSE Oil & GAS	29092.99	28977.11	0.40%
BSE POWER	6932.93	6883.67	0.72%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	56825.70	-
HANG SENG	27081.91	26413.35	2.53%
STRAITS TIMES	5041.33	5017.60	0.47%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	5846.09	5808.53	0.65%
JAKARTA	8396.08	8271.77	1.50%
TAIWAN	33773.26	33605.71	0.50%
KLSE COMPOSITE	1757.98	1752.83	0.29%
ALL ORDINARIES	9251.50	9303.20	-0.56%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	101052.48	92643.79
NSE F&O	459030.96	477940.02

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	3483.70
NET SELL	-

(Source: [NSE](#))

Corporate News

- Bharti Airtel** chairman Sunil Mittal announced the telecom giant will dedicate its network and data analysts to a new cybersecurity research center. Partnering with Zscaler, the initiative will use AI and telemetry data to protect India's critical infrastructure from cyber threats, aiming to become the nation's primary cyberspace protection agency.
- State Bank of India** is boosting green financing, targeting 7.5-10% of advances by 2030. The bank launched CHAKRA to fund renewable energy and electric mobility. SBI also hosted its Green Marathon in Mumbai, drawing over 10,000 participants. This initiative supports India's green transition and promotes environmental responsibility.
- Maruti Suzuki** has launched its e-Vitara electric SUV in India, with pre-bookings open for Rs 21,000. The e-Vitara, developed with Toyota, offers two battery options and competes with rivals like the MG ZS EV. It features a comprehensive warranty and an assured buyback program.
- Tata Communications** and **RailTel Corporation of India** are joining forces. They will combine their networks to build advanced digital infrastructure. This partnership aims to boost India's digital capabilities and serve international markets. The collaboration will enhance network resilience and cybersecurity. It will also support cloud adoption and AI integration.
- RailTel**, in consortium with **Ashoka Buildcon**, has been selected as the Managed Service Provider (MSP) for the modernization of offices of the Inspector General of Registration (IGR) and Controller of Stamps under the Government of Maharashtra. The company secured a contract worth Rs 1,136.18 crore.
- UPL's** chairman Jai Shroff announced a shareholder-friendly reorganisation, spinning off its merged global and local crop protection businesses into a new entity, UPL Global. This move aims to simplify the corporate structure, address confusion for shareholders, and provide investors direct exposure to diverse international markets.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	1555.80	1511.50	2.93%
KOTAKBANK	430.70	421.35	2.22%
DRREDDY	1307.40	1280.40	2.11%
HDFCLIFE	742.45	728.65	1.89%
NESTLEIND	1315.10	1293.80	1.65%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	916.20	935.70	-2.08%
INFY	1327.50	1353.20	-1.90%
WIPRO	205.89	209.86	-1.89%
TECHM	1440.90	1456.90	-1.10%
CIPLA	1326.50	1341.10	-1.09%

(Source: [Moneycontrol](#))

- NHPC** has launched a three-pronged silt management plan, including dredging, flushing, and under-sluicing, to restore operational efficiency and storage capacity. Decades after sediment management facilities were disabled under the Indus Waters Treaty, the Salal power station's reservoir storage has plummeted by 96%.
 - JSW Infrastructure's** board approved issuance of equity shares worth Rs 25 crore with face value of Rs 2 each, to fund its multi year expansion program
 - Morepen Laboratories** announced that it has secured a multi-year contract development and manufacturing organization (CDMO) mandate valued at approximately Rs 825 crore from a leading global pharma major.
 - Adani Ports and Special Economic Zone's** subsidiary Adani Gangavaram Port signed a memorandum of understanding with NMDC, a Government of India enterprise, and Vale S.A., Brazil.
 - Godrej Properties** has entered into a joint development agreement to develop an 18-acre land parcel in Thane, Mumbai. The land parcel is located in an established micro-market of Thane, with excellent connectivity to both existing and upcoming infrastructure, including the Thane Wadala Metro and the Thane-Borivali twin-tube tunnel. The proposed development will be a largely residential project with an estimated revenue potential of over Rs 7,500 crore.
 - Valiant Communications** announced successful evaluation testing with the Indian Armed Forces (Classified) of its Hardware-Based Network Isolation (Kill) Switch Equipment, designed to provide a purpose-built, deterministic, hardware-enforced network separation for mission-critical operational environments.
 - Palfinger AG** is localizing manufacturing in India through a partnership with TVS Mobility Group. This move aims to reduce costs by 30% and expand market reach. A new manufacturing facility in Pune will begin production by 2027. The collaboration covers supply chain, dealerships, and aftermarket support.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))
- Tata Consultancy Services** and ServiceNow, the AI control tower for business reinvention, has signed a multi-year partnership to help enterprises speed up AI adoption across their businesses and functions.
 - LTIMindtree** announced that it has signed multi-year agreement, worth \$ 100 million with a MedTech company in Europe, a leading provider of innovative hearing solutions, to deliver product development and support across its flagship products.
 - Olectra Greentech's** associate, Evey Trans Private Limited (EVEY), secured two Letters of Award (LOAs) worth Rs 1,800 crore from the Telangana State Road Transport Corporation (TGSRTC).
 - Patel Engineering** said that it has been declared the lowest bidder (L1) from Himachal Pradesh Power Corporation (HPPCL) for the construction of the Renukaji Dam Project in Himachal Pradesh.
 - Hindustan Zinc** said that it has signed a memorandum of understanding (MoU) with Tripura Group to operationalize a manufacturing unit within the company's flagship Zinc Park at Khankhala, Bhilwara district of Rajasthan.

Global News

- U.S. gross domestic product climbed by 1.4% in the fourth quarter after surging by 4.4% in the third quarter.
- U.S. S&P Global Composite PMI fell to 52.3 in February 2026 from 53.0 in January. The manufacturing PMI fell to 51.2 in February from 52.4 in January while the services PMI fell to 52.3 in February of 2026 from 52.7 in the previous month.
- U.S. building permits increased 4.8% month-over-month to a seasonally adjusted annualized rate of 1.455 million in December 2025, slightly above the preliminary estimate of 1.448 million, revised figures showed.
- U.S. new home sales slumped by 1.7% to an annual rate of 745,000 in December after soaring by 15.5% to an annual rate of 758,000 in November.
- U.S. consumer sentiment index for February was downwardly revised to 56.6 from a preliminary reading of 57.3.
- German business climate index rose more-than-expected to 88.6 in February from 87.6 in the previous month. The current situation index posted 86.7, up from 85.7 in January. The expectations indicator improved to 90.5 from 89.6 a month ago.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.15/bbl (IST 17:00).
- INR strengthened to Rs. 90.89 from Rs. 90.99 against each US\$ resulting in daily change of 0.11%.
- India's infrastructure output in India expanded by 4.0% from the previous year in January of 2026, slowing from the upwardly revised, 11-month high of 4.7% to mark a third straight period of increase.
- India's GDP growth is expected to slow to 7.2% in the third quarter of fiscal year 2025-26. This moderation is driven by slower expansion in the services and agriculture sectors. Industrial performance is anticipated to improve. Government capital spending and state government revenue expenditure are also projected to be subdued.
- India and the US have postponed crucial trade talks aimed at finalizing an interim trade pact. This decision comes as Washington revises its global tariff strategy following a US Supreme Court ruling. Both nations will reconvene once the implications of these developments are fully assessed, with a new date to be mutually agreed upon.
- India and Brazil have a strong potential to substantially boost bilateral trade from the current \$15 billion. Lula highlighted the rapid growth in economic ties between the two countries and the untapped potential. In 2006, bilateral trade was only about \$200 million, which rose to \$2.4 billion a few years later, and reached \$15 billion last year. "I have with me possibly the biggest delegation of ministers, businesspeople of all the different trips that I have taken up until now, and this shows the commitment that I have with India," said Lula.
- India's proposed treaty changes with France could significantly impact participatory note (P-note) trading. Previously,

French investors enjoyed a tax advantage on Indian equity sales. The revisions aim to remove this benefit, potentially making P-notes less attractive and prompting investors to explore other jurisdictions like the Netherlands or Belgium for similar tax protections.

- India can become a major data centre hub in Asia. This requires solving power and grid issues. Renewable energy integration must match digital growth. India has cost advantages and a skilled workforce. Government policies offer incentives. Data centre capacity will grow significantly by 2030. This expansion will increase electricity demand. Addressing these challenges will position India for digital leadership.
- India's Food Corporation of India (FCI) has signed a five-year Memorandum of Understanding with the World Food Programme (WFP) to supply 2 lakh tonnes of rice. This pact aims to combat global hunger and support humanitarian operations, reinforcing India's commitment to international food security and aiding vulnerable populations. Apple's iPhone was the single most valuable export from India in 2025 with as much as \$23 billion of the devices being shipped out from factories in the country, mostly to the US.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/02/2026

5Paisa Capital Limited	Fund Raising
Healthcare Global Enterprises Limited	Fund Raising
IIFL Finance Limited	Fund Raising
Schaeffler India Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 24/02/2026

Hilton Metal Forging Limited	Rights 29:60 @ Premium Rs 6.68/-
------------------------------	----------------------------------

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |